

THE HUNGERFORD CLUB

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

THE HUNGERFORD CLUB

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THE HUNGERFORD CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

| | 2024 | 2023 |
|---|--------------|--------------|
| <u>BAR TRADING</u> | | |
| Takings | 135,389 | 132,477 |
| Stock as at 1st April 2023 | 2,572 | 2,282 |
| Purchases | 57,036 | 57,139 |
| | 59,608 | 59,421 |
| Less: Stock as at 31st March 2024 | (3,251) | (2,572) |
| | 56,357 | 56,849 |
| <u>GROSS PROFIT</u> | 58.4% 79,032 | 57.1% 75,628 |
| <u>INCOME</u> | | |
| Ale Festival | 3,837 | 2,969 |
| West Berkshire Lottery | 507 | 643 |
| Profits on Club Draws and Social Functions | 2,667 | 3,229 |
| Donations and Sundry Receipts | 125 | 100 |
| Fruit machine (net of costs) | 1,193 | 8,359 |
| | 8,329 | 15,299 |
| Interest Received | - | - |
| Rent Received on Flat | 10,380 | 7,810 |
| Less: Expenses | - | (3,165) |
| | 10,380 | 4,645 |
| Other income | 5,796 | |
| <u>EXCESS/(DEFICIT) FROM SPORTS ACTIVITIES</u> | | |
| Bowls Club - Page 3 | 1,642 | 2,153 |
| Tennis Club - Page 4 | 21,195 | 19,630 |
| Indoor Sports - Page 5 | 5,830 | 8,588 |
| | 28,667 | 30,372 |
| <u>TOTAL INCOME CARRIED FORWARD</u> | 132,205 | 125,945 |

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2024

| | <u>2024</u> | <u>2023</u> |
|---|----------------|----------------|
| <u>TOTAL INCOME BROUGHT FORWARD</u> | 132,205 | 125,945 |
| <u>EXPENDITURE</u> | | |
| Wages | 51,112 | 48,051 |
| Rates - General and Water | 776 | 639 |
| Waste Disposal | 1,573 | 1,407 |
| Rent | 475 | 475 |
| Insurance | 2,070 | 2,563 |
| Fuel, Light and Heat | 8,199 | 8,457 |
| Cleaning | 6,401 | 4,588 |
| Postage, Print, Stationery and Advertising | 155 | 374 |
| Telephone and Broadband | 669 | 411 |
| Repairs and renewals | 22,734 | 54,566 |
| Accountancy, Audit and Book-keeping | 2,767 | 2,555 |
| Legal & Professional | | 525 |
| Bank Interest and Credit card Charges | 2,240 | 1,905 |
| Sundry Expenses | 1,151 | 752 |
| Licences and Subscriptions | 1,333 | 450 |
| TV costs | 159 | 159 |
| | <u>101,815</u> | <u>127,880</u> |
| <u>DEPRECIATION</u> | | |
| Tennis Fence and gate | 88 | 176 |
| Furniture & Fittings | 910 | 832 |
| Office equipment | 96 | 57 |
| Sports ground and equipment - Other | 288 | 196 |
| Tennis Courts Floodlights | 675 | 1,008 |
| Solar Panel Depreciation | 746 | |
| CCTV | 204 | |
| | <u>3,007</u> | <u>2,269</u> |
| <u>EXCESS/(DEFICIT) OF INCOME OVER EXPENDITURE</u> | <u>27,383</u> | <u>(4,205)</u> |
| <u>FOR THE YEAR</u> | | |

THE HUNGERFORD CLUB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2024

BOWLS CLUB

| | <u>2024</u> | <u>2023</u> |
|---|---------------|---------------|
| <u>INCOME</u> | | |
| Subscriptions | 3,463 | 3,104 |
| Competition Fees, etc | 319 | 268 |
| Green Fees and Raffle | 1,640 | 1,769 |
| Donations and Prizes | 372 | 380 |
| Coffee Mornings, etc | 278 | 262 |
| Proceeds from Dinner | 173 | 312 |
| Miscellaneous Income | 353 | 81 |
| Fundraising | 3,599 | 4,250 |
| Interest received | 134 | 19 |
| | <u>10,330</u> | <u>10,444</u> |
| <u>EXPENDITURE</u> | | |
| Affiliation Fees, Competitions, etc | 434 | 458 |
| Trophies | 326 | 215 |
| Ground & Pavilion Costs | 5,724 | 5,837 |
| Mower Costs | 694 | 590 |
| Business Rates | 31 | 57 |
| Water Rates | 234 | 262 |
| Honoraria | 810 | 810 |
| Miscellaneous | 435 | 61 |
| | <u>8,688</u> | <u>8,291</u> |
| <u>EXCESS OF INCOME OVER EXPENDITURE</u> | <u>1,642</u> | <u>2,153</u> |
| <u>FOR THE YEAR</u> | | |

THE HUNGERFORD CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

TENNIS CLUB

| | 2024 | 2023 |
|---|---------------|---------------|
| <u>INCOME</u> | | |
| Subscriptions and Guest Fees | 14,597 | 16,978 |
| Floodlight Tokens | 593 | 302 |
| Fundraising and Grants | 10,561 | 6,576 |
| Coaching | 200 | 200 |
| Sundry Sales & misc | 545 | 352 |
| Interest & compensation on Sinking Fund | 496 | 244 |
| | 26,991 | 24,653 |
| <u>EXPENDITURE</u> | | |
| Courts and Building Maintenance | 1,024 | 449 |
| Affiliation Fees | 616 | 532 |
| Cost of Tennis Balls and Equipment | 1,423 | 2,334 |
| Rates and Electricity | 2,278 | 1,556 |
| Miscellaneous | 365 | 51 |
| Bank Charges | | 11 |
| Honoraria | 90 | 90 |
| | 5,796 | 5,022 |
| <u>EXCESS OF INCOME OVER EXPENDITURE</u> | 21,195 | 19,630 |
| <u>FOR THE YEAR</u> | | |

THE HUNGERFORD CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

INDOOR SPORTS

| | 2024 | 2023 |
|---|-------|-------|
| <u>INCOME</u> | | |
| Subscriptions | 7,129 | 7,304 |
| Snooker Table - Light Meter | | |
| Fundraising, Grants and Donations | 1,978 | 1,785 |
| Interest received | 4 | 4 |
| | 9,111 | 9,093 |
| <u>EXPENDITURE</u> | | |
| Indoor Sports expenses | 3,281 | 505 |
| | 3,281 | 505 |
| <u>EXCESS OF INCOME OVER EXPENDITURE</u> | | |
| <u>FOR THE YEAR</u> | 5,830 | 8,588 |

THE HUNGERFORD CLUB

BALANCE SHEET

AS AT 31st MARCH 2024

| | <u>2024</u> | <u>2023</u> |
|---|----------------|----------------|
| <u>GENERAL FUND</u> | | |
| Balance as at 1st April 2022 | 160,291 | 164,496 |
| (DEFICIT)/EXCESS IN YEAR | 27,383 | (4,205) |
| | <u>187,674</u> | <u>160,291</u> |
| <u>REPRESENTED BY:</u> | | |
| <u>FIXED ASSETS</u> | | |
| As per Schedule attached | 113,264 | 111,190 |
| <u>CURRENT ASSETS</u> | | |
| Bar Stock at Valuation | 3,251 | 2,572 |
| Debtors, Prepayments & accrued income | 7,012 | 1,339 |
| Cash at Bank and in Hand | 27,955 | 11,048 |
| Tennis Sinking Fund | 47,472 | 36,791 |
| Tennis Fundraising Account | 6,451 | 2,015 |
| Bowls Fundraising Account & Petty cash | 6,624 | 4,964 |
| Indoor Sports Fundraising Account | 8 | 333 |
| VAT Debtor | | 9,282 |
| PAYE Debtor | - | - |
| | <u>98,773</u> | <u>68,345</u> |
| <u>Less: CURRENT LIABILITIES</u> | | |
| Creditors and Accruals | 11,988 | 15,705 |
| PAYE & Pension Creditor | 3,089 | 1,749 |
| VAT Creditor | 1,605 | |
| Prepaid Rent | - | - |
| Subscriptions received in advance | 7,681 | 1,790 |
| | <u>24,363</u> | <u>19,244</u> |
| NET CURRENT ASSETS | 74,411 | 49,101 |
| | <u>187,674</u> | <u>160,291</u> |

THE HUNGERFORD CLUB

SCHEDULE OF FIXED ASSETS

AS AT 31st MARCH 2024

| | Written Down Value as at 2023 | Additions | Depreciation | Written Down Value as at 2024 |
|---|-------------------------------------|--------------|--------------|-------------------------------------|
| Freehold Property | 38,765 | - | - | 38,765 |
| Pavilion | 20,559 | - | - | 20,559 |
| Office Equipment | 248 | 236 | 96 | 388 |
| Sports Ground and Equip. (Tennis Fence & gates) | 44 | 1314 | 88 | 1,271 |
| Sports Ground and equipment Other | 954 | | 288 | 666 |
| Tennis Courts | 1 | | - | 1 |
| Tennis Court Floodlights | 2,327 | | 675 | 1,652 |
| Bowling Green Improvements | 4,959 | | - | 4,959 |
| Improvements to Club | 26,296 | | - | 26,296 |
| Furniture and Fixtures | 2,114 | 1,082 | 910 | 2,286 |
| Solar Panels | 14,923 | | 746 | 14,176 |
| CCTV | | 2,447 | 204 | 2,243 |
| | <u>111,190</u> | <u>5,080</u> | <u>3,007</u> | <u>113,264</u> |

Depreciation is charged at the following rates in order to write off fixed assets over their estimated useful lives:

| | |
|-------------------------------------|-----------------------------|
| Tennis court floodlights | Straight line over 20 years |
| Sports ground and equipment | Straight line over 10 years |
| Sports ground and equipment - Other | Straight line over 4 years |
| Furniture and Fixtures | Straight line over 4 years |
| Solar Panels | Straight line over 20 years |

No depreciation is provided for the following fixed assets:

Freehold property
Pavilion
Bowling green improvements
Improvements to club

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2024

ACCOUNTANTS' REPORT TO THE HUNGERFORD CLUB

In accordance with the instructions given to us we have prepared, without carrying out an audit, the financial statements as shown on pages one to seven from the accounting records of The Hungerford Club and from the information and explanations supplied to us.

LJ Smith Accountants Ltd
Orwell House
50 High Street
Hungerford
Berkshire
RG17 0NE

LJ Smith Accountants

Dated:

18/9/24

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Denis Brown

.....
Denis Brown
Chairman

Dated:.....

18.9 2024